



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

JULY 1997

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - JULY 1997

CHARTER APPLICATIONS								
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	4	4	1	2,479	26,760
II	0	0	0	20	5	1	8,768	71,243
III	0	0	0	2	2	0	1,490	10,383
IV	0	0	0	3	3	0	178	29,694
V	1	0	60,000	10	4	4	705	44,330
VI	0	0	0	6	6	0	1,475	33,399
TOTALS	1	0	60,000	45	24	6	15,095	215,809
MERGERS								
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	1	1	0	1	0	\$871,573	\$0	
II	3	3	0	2	1	\$1,724,912	\$396,572	
III	2	0	2	1	1	\$55,431	\$68,568,408	
IV	2	1	1	1	1	\$3,253,013	\$4,823,541	
V	4	0	4	1	3	\$607,715	\$2,051,007	
VI	1	0	1	0	1	\$0	\$1,857,831	
TOTALS	13	5	8	6	7	\$6,512,644	\$77,697,359	
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE				
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	1/\$393,091	0/\$0	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	0/\$0	0	\$0	0	\$0		
IV	0/\$0	4/\$461,103,297	0	\$0	0	\$0		
V	0/\$0	0/\$0	0	\$0	0	\$0		
VI	0/\$0	2/\$34,981,824	3	\$38,700,000	0	\$0		
TOTALS	1/\$393,091	6/\$496,085,121	3	\$38,700,000	0	\$0		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
V	7/18/97	Tyson Bartlesville, OK	60,000	Some	No need. Proposed BOD not eligible for CU membership

CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
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FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
51	I	State Employees Albany, NY	\$465,470,985	83,439	768
Field of Membership: employees of the State of New York of the State University of New York who work in Broome or Tioga County, New York.					
7787	I	Lockheed Martin Fairchild Systems Syosset, NY	\$4,062,371	1,028	500
Field of Membership: employees of Lockheed Martin Fairchild Systems who work in Ridge Hill, Yonkers, New York.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	4	35
Number of Federal Credit Unions Receiving Expansions	4	22
Potential Membership Increase	2,479	26,760
Number of FCU Requests Denied	1	1

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
5536	II	Navy FCU Merrifield, VA	\$9,826,167,998	2,032,000	2,500
Field of Membership: military personnel of the Dept. of Navy assigned to the Naval Nuclear Power Training, Orlando, Florida.					
22128	II	Service 1st FCU Danville, PA	\$34,458,682	23,348	6,070
Field of Membership: employees of the Milton S. Hershey Medical Center, a wholly-controlled entity of the Penn State Geisinger Health of Pennsylvania.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	20	100
Number of Federal Credit Unions Receiving Expansions	5	35
Potential Membership Increase	8,768	71,243
Number of FCU Requests Denied	1	12

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
21568	III	Columbia/HCA Gainesville, FL	\$13,095,102	6,156	1,450

Field of Membership: employees of Gulf Coast Medical Center in Panama City, Florida, and Lake City Medical Center in Lake City, Florida, hospitals working under common ownership with the primary sponsor -- Columbia/HCA Healthcare Corporation in Gainesville, Florida (a common bond expansion).

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	2	14
Number of Federal Credit Unions Receiving Expansions	2	14
Potential Membership Increase	1,490	10,383
Number of FCU Requests Denied	0	13

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	IV				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	17
Number of Amendments Not Approved	0	7
Number of Federal Credit Unions Receiving Expansions	3	17
Number of Potential Members Added	178	29,694

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	V				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	10	72
Number of Federal Credit Unions Receiving Expansions	4	23
Potential Membership Increase	705	44,330
Number of FCU Requests Denied	4	18

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
20068	VI	Xerox El Segundo, CA	\$334,707,747	67,999	600

Field of Membership: employees of Pinkerton Security Services who work in Norwalk, Connecticut, who have a contractual relationship with Xerox Corporation.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	6	80
Number of Federal Credit Unions Receiving Expansions	6	49
Potential Membership Increase	1,475	33,399
Number of FCU Requests Denied	0	1

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
3413	I	Charter Oak Groton, CT	\$326,923,124	23602	Glass Employees Dayville, CT	\$871,573	Sponsor plant closing
Continuing Field of Membership: (community) persons who live or work in the Town of Groton, Connecticut, except persons eligible for membership in the Groton Municipal Federal Credit Union, or the Pfizer Employees Federal Credit Union . . . and persons who live or work in the town of Killingly, Connecticut, including the village of Dayville, Connecticut.							
Merging Field of Membership: employees of the Glass Containers Corporation who work in Dayville, Connecticut.							
9607	II	APCI Lehigh Valley, PA	\$123,473,184	11337	A P C I Plant #4 Wilkes-Barre, PA	\$1,361,213	Common bond
Continuing Field of Membership: employees of Air Products and Chemicals, Inc., who work in the United States, except those employees who work in Pensacola, Florida, or Wilkes-Barre, Pennsylvania.							
Merging Field of Membership: employees of Air Products & Chemicals, Inc., who work in Wilkes-Barre, Pennsylvania.							
14566	II	Rhawnhurst Philadelphia, PA	\$1,952,222	60376	Lt. Milton Kelkey Post #575 Philadelphia, PA	\$396,572	Common bond
Continuing Field of Membership: regular members of Drizin-Weiss Post 215, Jewish War Veterans, and Ladies Auxilliary in Philadelphia, Pennsylvania, who qualify . . . as of the effective date of charter.							
Merging Field of Membership: members of the Lt. Milton Kelkey Post #575, Jewish War Veterans of America.							
12226	II	PS Burlington Employees Burlington, NJ	\$1,173,914	19102	Linden Power Port Reading, NJ	\$363,699	Common bond
Continuing Field of Membership: employees of the Burlington Generating Station or Mercer Generating Station, Public Service Electric & Gas Company, who work in Burlington, New Jersey, or Hamilton Township, Mercer County, New Jersey.							
Merging Field of Membership: employees of Public Service Electric & Gas Company who work in Linden, New Jersey.							
60484	III	The Federal Employees Atlanta, GA	\$362,158,355	60108	Associated Atlanta, GA	\$68,568,408	Improved services.
Continuing Field of Membership: federal employees working in Atlanta, Georgia, and surrounding southeastern states; Armed Forces active duty and reserve members; numerous select employee and associational groups in the Metro Atlanta area.							
Merging Field of Membership: credit union serves 863 select employee and associational groups in the Metro Atlanta area.							

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

61654	III	St. Jules Lafayette, LA	\$5,776,561	14596	St. Paul's Lafayette, LA	\$55,431	Continued services.
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Continuing Field of Membership: employees and members of families of the Catholic Diocese of Lafayette, Louisiana, including all catholic schools under the supervision of the Diocese.

Merging Field of Membership: members and employees of St. Paul's Catholic Church of Lafayette, Louisiana, and of the Catholic Parishes of St. Geneve, Our Queen of Peace, St. Patric, St. John and St. Anthony in Lafayette, Louisiana.

21593	IV	Fire Fighters Fort Wayne, IN	\$20,143,148	8374	Fort Wayne Police Department Fort Wayne, IN	\$3,253,013	Expand services.
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Continuing Field of Membership: the common bond includes but is not limited to Municipal Employee Groups in Allen (including Fort Wayne), Adams, Dekalb, Huntington, Noble, Wells, and Whitney Counties, Indiana.

Merging Field of Membership: the common bond includes but is not limited to Municipal employees of the police and the board of health in Fort Wayne, which is located in Allen County, Indiana.

ASI	IV	Mentor Schools Fort Wayne, IN	\$18,139,362	60977 Reliance Ashtabula Fort Wayne, IN	\$4,823,541	Apprvd by NCUAB Sponsor closing
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Continuing Field of Membership: employees and staff of the public schools in Mentor, Ohio.

Merqing Field of Membership: employees of Relianbe Electric Company in Ashtabula, Ohio.

64418	V	John Deere Community Waterloo, IA	\$364,067,263	65132	Corn Belt Oelwein, IA	\$470,149	More/better services.
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Continuing Field of Membership: John Deere and numerous counties.

Merging Field of Membership: UP Railroad.

64021	V	The Municipal Sioux City, IA	\$5,346,133	65200 Journal Employees Sioux City, IA	\$155,382	More/better services.
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Continuing Field of Membership: employees of the City of Sioux City, Woodbury County, Siouxland District Health SIMPCO, and United Packing, members of I.B.E.W. Local 231 and the usual.

Merging Field of Membership: employees of the Sioux City Journal and the usual.

67865	V	Capitol Austin, TX	\$39,041,746	67919	TOA Austin, TX	\$1,425,476	More/better services.
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Continuing Field of Membership: state employees and SEGs.

Merging Field of Membership: Texas Optometry Association.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

67627	V	Houston Highway Houston, TX	\$23,842,236	3013 Houston TWC Houston, TX	\$607,715	More/better services.
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Continuing Field of Membership: numerous employees groups including state employees in Houston.

Merging Field of Membership: Texas Employment Commission.

64122	VI	Valley Oak Three Rivers, CA	\$42,440,991	62989 Merced Municipal Emp Merced, CA	\$1,857,831	More/better services.
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Continuing Field of Membership: N/A - State-chartered credit union.

Merging Field of Membership: N/A - State-chartered credit union.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
13595/68285	IV	Northeast Illinois Highland Park, IL	\$5,479,492	Injunction
08874/68286	IV	Taper Lock Mishawaka, IN	\$24,239,787	Injunction
04145/68287	IV	Centra Columbus, IN	\$326,344,366	Injunction
19122/68288	IV	Hoosier Hills Bedford, IN	\$105,039,652	Injunction
68292	VI	Northland Spokane, WA	\$15,939,549	FOM restrictions.
68295	VI	Idadiv Nampa, ID	\$19,042,275	FOM restrictions.

CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
24601/67745	I	Essex Agricultural Hathorne, MA	\$393,091	Limit supervision to 1 regulator & decrease supervision & exam fees

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
68279	VI	Inland Dairy Spokane, WA	7/1/97	\$800,000
68284	VI	Washington Water Power Employees Spokane, WA	7/11/97	\$20,800,000
68283	VI	Spokane City Spokane, WA	7/15/97	\$17,100,000

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1997